



# B. P. CAPITAL LIMITED

CIN NO. : L74899HR1994PLC072042

REGD.OFFICE: Plot No- 138, Roz-Ka-Meo Industrial Area,  
Sohna (Distt. Mewat), Haryana-122103

Phones: 0124-2362471

Email : [bpcapitallimited@gmail.com](mailto:bpcapitallimited@gmail.com), Website : [www.bpcapital.in](http://www.bpcapital.in)

**Date: August 14, 2023**

**To,**

**The Manager (Listing)**

**Bombay Stock Exchange Limited,**

**1<sup>st</sup> Floor, P.J. Tower**

**Dalal Street, Mumbai-400001**

**Sub: Submission of Newspaper Publication w.r.t. Un-audited Financial Results for the quarter ended 30th June, 2023**

**Ref: BSE Scrip Code-536965; DSE-File No. 8211; CSE-Scrip Code-10012104**

**Dear Sir,**

Pursuant to Regulation 47 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find enclosed herewith a copy of newspaper publication w.r.t Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023, published on 13<sup>th</sup> August, 2023 in "Financial Express," English Newspaper & Jansatta, Hindi Newspaper, All India edition.

We hope that you will find the above in order.

This is for your information and records please.

**Thanking You**

**Yours Truly,**

**For B. P. Capital Limited**

**SAKSHI GUPTA** Digitally signed by SAKSHI GUPTA  
Date: 2023.08.14 13:51:23 +05'30'

**Sakshi Gupta**

**Company Secretary**

**Encl : As Above**

**C.C. :**

**The Manager (Listing),**

**The Delhi Stock Exchange Ltd.,**

**DSE House, 3/1, Asaf Ali Road,**

**New Delhi – 110002**

**The Manager (Listing),**

**Calcutta Stock Exchange Limited,**

**7, Lyons Range, Kolkatta,**

**West Bengal – 700001**



**MODIPON LIMITED**  
 Regd. Off. : Hapur Road, Modinagar, Ghaziabad-201 204, District: Ghaziabad (UP)  
 CIN: L65993UP1965PLC003082, Phone: +91-9582388706  
 E-mail: modipon@modimangal.in Website: www.modipon.net

**NOTICE**

Notice is hereby given pursuant to Section 201 of the Companies Act, 2013 ("the Act") that Modipon Limited (the "Company") intends to make an application to the Central Government, in accordance with the provisions of section 196 read with Part I of Schedule V and other applicable provisions, if any of the Act, for seeking its approval for re-appointment of Mr. Manish Modi (DIN: 00030036), being Non Resident Indian, as the Chairman & Managing Director of the Company for a period of 5 years effective June 01, 2023.

This Notice shall also be available on the website of the Company at <http://www.modipon.net/#> and on the website of stock exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).

For Modipon Limited  
 Sd/-  
 Vineet Kumar Thareja  
 Date : August 12, 2023  
 Company Secretary & Compliance Officer

**CAPROLACTAM CHEMICALS LIMITED**  
 (CIN: L24110MH1988PLC049683)  
 Regd. Office: B-31, MIDC, Mahad, Dist. Raigad - 402302  
 E-mail: caprolactam@gmail.com, website: www.caprolactam.co.in

**Extract of Standalone unaudited Financial Results for the Quarter Ended 30th June, 2023**

Particulars	(Rs. In Lakhs)		
	Qtr. Ended 30.06.2023 Un Audited	Qtr. Ended 30.06.2022 Un Audited	Year Ended 31.03.2023 Audited
Total Income from Operations (net)	220.84	275.55	985.67
Net Profit / (Loss) from ordinary activities after Tax	29.91	95.38	254.85
Net Profit / (Loss) for the Period after Tax (after Extra Ordinary Items)	29.91	95.38	254.36
Equity Share Capital (Face Value Rs. 10/- per share)	460.00	460.00	460.00
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous Year) *	-	-	74.17
Earnings Per Share (before and after Extra Ordinary Items) (of 10/- each)	0.65	2.07	5.54
Basic #	0.65	2.07	5.54
Diluted #	0.65	2.07	5.54

**Note-**  
 1. The above is an extract of the detailed format of Quarterly unaudited Financial Results Filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on [www.bseindia.com](http://www.bseindia.com) and on the Company website [www.caprolactam.co.in](http://www.caprolactam.co.in)  
 2. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 12, 2023. The Statutory Auditors have carried out Limited Review of the above Financial Results.

Sd/-  
 Z S Bhanushali  
 Date : August, 12, 2023  
 (Chairman Cum M. D.) (DIN No. 00663374)

**B.P. CAPITAL LIMITED**  
 \*Regd. Off. : Plot No- 138, Roz-Ka-Meo Industrial Area, Sohna ( Distt. Mewat), Haryana-122103\*  
 CIN : L74899HR1994PLC072042  
 Phone: 0124-2362471; Website : www.bpcapital.in, Email : bpcapitalimited@gmail.com

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

S. No.	Particulars	(Rs. in Lacs)		
		Quarter Ended 30.06.2023 (Unaudited)	Quarter Ended 30.06.2022 (Unaudited)	Year Ended 31.03.2023 (Audited)
1.	Total income from operations	0	0	0
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(3.04)	(3.51)	(14.05)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(3.04)	(3.51)	(14.05)
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(3.04)	(3.51)	(14.05)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3.04)	(3.51)	(14.05)
6.	Equity Share Capital	601.18	601.18	601.18
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	(121.10)
8.	Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations	(0.05)	(0.06)	(0.23)
	Basic :	(0.05)	(0.06)	(0.23)
	Diluted :	(0.05)	(0.06)	(0.23)

**Note:** The above is an extract of the detailed format of Unaudited Financial Results for the Quarter ended June 30, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Unaudited Financial Results is available at BSE's websites, viz., [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.bpcapital.in](http://www.bpcapital.in)

For and on behalf of the Board of Directors of B.P. Capital Limited  
 Sd/-  
 Aditya Agarwal  
 Managing Director  
 DIN: 08982957  
 Date: 12th August, 2023

**HOWARD HOTELS LIMITED**  
 Regd Office:- 20, Maurya Complex, B-28 Subhash Chowk, Laxmi Nagar, New Delhi-110092  
 Corp. Off.: Hotel Howard plaza, Fatehabad Road, Agra-282001  
 CIN: L74899DL1989PLC038622, Tel: 0562-404-8600, Fax: 0562-404-8666  
 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2023**

S. No.	Particulars	Rs. in lakhs except per share data		
		June 2023 (Unaudited)	June 2022 (Unaudited)	March 2023 (Audited)
1	Total income from operations	256.89	157.57	340.31
2	Net Profit/(Loss) for the period (before tax and exceptional items)	19.70	(21.66)	91.86
3	Net Profit/(Loss) for the period before tax (after exceptional items)	19.70	(21.66)	91.86
4	Net Profit/(Loss) for the period after tax (after exceptional items)	19.70	(21.66)	48.90
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	19.70	(21.66)	52.79
6	Equity Share Capital	911.32	911.32	911.32
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	NA	NA	NA
8	Earnings Per Share (of Rs. 10/- each) for continued and discontinued operations	0.22	(0.24)	0.54
	Basic :	0.22	(0.24)	0.54
	Diluted :	0.22	(0.24)	0.54

**Note:** The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations, 2015. The full format of the quarterly results are available on the stock exchange website i.e. [www.bseindia.com](http://www.bseindia.com) and on Company website [www.howardhotelsltd.com](http://www.howardhotelsltd.com)

For and on behalf of the Board of Directors of Howard Hotels Limited  
 Sd/-  
 Nirvikar Nath Mittal  
 (Whole Time Director)  
 DIN: 00536470  
 Date: 12.08.2023

**DYNAMIC MICROSTEPPERS LIMITED**  
 CIN: L45206MH1985PLC036261  
 Reg Office: 506, Marathu Arcade, Above Axis Bank, Near Garware Subhash Road, Vile Parle (East) Mumbai - 400 057, Maharashtra, India. Tel No.: 022-26842631  
 Fax No.: 022-26842631 Email id: dynamicmicrostepperslimited@gmail.com  
 Website: www.dynamicmicrosteppers.com

**EXTRACT OF THE STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

Sr. No.	Particulars	Amount in INR		
		Quarter ended 30.06.2023	Year ended 31.03.2023	Corresponding quarter ended in the Previous Year 30.06.2022
1	Total Income from operations	-	-	-
2	Net Profit (+)/Loss for the period (before tax, Exceptional and/or Extraordinary items)	(497,871)	(995,052)	(447,210)
3	Net Profit (+)/Loss for the period before tax (after Exceptional and/or Extraordinary items)	(497,871)	(995,052)	(447,210)
4	Net Profit (+)/Loss for the period after tax (after Exceptional and/or Extraordinary items)	(497,871)	(995,052)	(447,210)
5	Total Comprehensive Income for the period [(Comprising profit/Loss for the period (after tax) and other Comprehensive Income (after tax)]	(497,871)	(995,052)	(447,210)
6	Equity share capital	34,488,000	34,488,000	34,488,000
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	(45,062,673)	-
8	Earning per share (of Rs. 10/- each) for continuing and discontinued operations-			
	a. Basic :	(0.14)	(0.29)	(0.13)
	b. Diluted:	(0.14)	(0.29)	(0.13)

**Notes:**  
 1. The above is an extract of the detailed format of quarterly un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly un-audited Financial Results are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the website of the Company ([www.dynamicmicrosteppers.com](http://www.dynamicmicrosteppers.com))  
 2. Previous year's figures have been regrouped/rearranged wherever necessary to make them comparable.  
 3. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Dynamic Microsteppers Limited  
 Sd/- Achwin Shah  
 Director DIN: 03115009  
 Place : Mumbai  
 Date : 11/08/2023

**TRIGYN TECHNOLOGIES LIMITED**  
 Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096  
 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com  
 Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

**EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

Sr. No.	Particulars	(Rupees in lakhs)		
		30 June 2023 Unaudited	30 June 2022 Unaudited	31 March 2023 Audited
1	Total income from Operations	3,126.82	2,699.30	17,251.95
2	Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary Items)	(727.45)	(855.87)	700.93
3	Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary Items)	(728.51)	(857.45)	695.38
4	Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary Items)	(707.92)	(852.48)	430.17
5	Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(700.25)	(845.59)	347.81
6	Equity Share Capital	3,078.57	3,078.57	3,078.57
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	15,840.90
8	(i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	(a) Basic :	(2.30)	(2.77)	1.40
	(b) Diluted :	(2.30)	(2.77)	1.40

**Notes:**  
 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the listed entity [www.trigyn.com](http://www.trigyn.com)  
 2. Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.

**Notes to Standalone Financials Results**

- The unaudited financial statement for the quarter ended June 2023 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment expenses on proportionate as per actuarial valuation report for the year ended 31st March 2023.
- Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under:

Particulars	30th June 2023	31st March 2023
<b>Investments</b>		
Ecapital Solutions (Bermuda) Ltd*	50,972.96	50,972.96
<b>Debtors</b>		
Trigyn Technologies Limited, UK*	60.09	60.09
<b>Loans and Advances</b>		
Trigyn Technologies Limited, UK*	20.76	20.76
eVector Inc USA*	0.27	0.27
eCapital Solutions (Mauritius) Limited*	2.09	2.09
eVector India Private Limited*	0.10	0.10

\*The company has carried forward in the book of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 7 years.

**5 Major Contracts of the company**  
**A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh**  
 The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 Crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. Balance work at 59 schools, 1 District Studio and Central Studio is still pending for completion due to non-allocation of sites from APSFL. The company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 lacs up to 30th June 2023. This is in line with IND AS 115 - (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Prepaid expenses include an amount of Rs.340.81 Lakhs representing project work in progress in respect of this project against the milestone billings done of Rs. 79.40 crores. Rs. 17.90 crores have been received and balance of Rs. 61.50 crores is outstanding for more than 3 years. The Company is also holding an inventory of Rs. 2.22 crores as on 30th June 2023. The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue on this part of the contract amounting to Rs. 80 crores, in view of uncertainty of collection. Keeping in view the old outstanding of Rs. 61.50 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

**B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik**  
 Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 45.09 lacs. The company has also amortized an amount of Rs. 27.90 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 30.06.2023 of Rs. 7.44 Crores.

**6 Pending legal suits for recovery**  
**a) Legal case filed by the company against Millennium Synergy Pvt. Ltd. and Iram Technologies Pvt. Ltd.**  
 The company has filed a special civil suit for the recovery of the damages from the above-mentioned parties. The next hearing is on 12th September, 2023.  
**b) Case filed by Iram Technologies Pvt. Ltd. against the company**  
 Cheque bouncing case has been filed by Iram Technologies Pvt. Ltd. against the company in Small Causes Court, Bengaluru under Section 138 of the Negotiable Instruments Act. In lieu of the above cheque, the company had cleared the liability and had requested the complainant to return the postdated cheques. However, the complainant has proceeded in filing the case against the company under Section 138 of the Negotiable Instruments Act. The company's lawyer presented arguments and filed written statements on behalf of the company. On 9th December 2021 relying on the purchase order, the Small Causes Court, Bengaluru had asked the company to deposit 20% of the purchase order value within 60 days. The company filed an appeal with Honorable High Court of Karnataka against the above order and obtained an interim stay on the order passed by the Small Causes Court, Bengaluru. On 11th July, 2023, the Counsel of accused filed a memo. The matter was stayed and is posted for hearing on 9th November, 2023.

**c) Toshniwal Enterprises Control Limited (TECL)**  
 The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT - Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholders. There has been no development in the case.

**d) Suit filed against ESDS Software Solution Pvt. Ltd. by the Company**  
 The company had filed a suit in the Bombay High Court on August 2, 2019, appealing that the above party is restrained from terminating the consortium agreement and honor their commitments under the master service agreement. The court has appointed an arbitrator in the above matter. The cross examination of witness was carried out on November 29, 30 and December 1, 2021. The hearing for cross examination of claimant witness was done on 05/06-08-2022. The process of re-examination of claimant has started. The virtual meeting was held on February 3, 2023, for production of certain documents by the respondent based on which the final judgement will be given by the arbitrator. On 17th and 18th March, 2023 Arbitration meeting was held to hear the final arguments by claimant and certain documents were requested to be produced from STPI by the Justice. On 10th June 2023, Arbitration Meeting with regard to the documents received from STPI for final hearing of Respondent's arguments (and Claimant's arguments in rejoinder) was held. On 15th July, 2023, a meeting was held for hearing the arguments of the Respondent. Subsequently to conclude the argument by Respondent and hear the final arguments of claimant. Arbitration meetings are fixed on 1st September, 2023 and 2nd September, 2023.

**e) Writ Petitions filed by the company relating to Tamil Nadu projects**  
**I) Coimbatore Smart City Limited**  
 The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party.  
**II) Tiruppur Smart City Limited**  
 The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

**III) ISYX Technologies India Private Limited.**  
 Trigyn had received a notice from District Legal Service Authority, Krishna at Machilipatnam under Commercial Courts Act 2015 for mediation on claim for Rs. 5,08,87,381 Principal and Rs. 2,41,66,089 as interest calculated till 28-10-2022. We had requested for four weeks' time, thereafter we have not received any communication from the authority.

7 Other expenses of the Company includes ECL provision Rs. 2.45 crores for the current quarter including Rs. 2.25 crores for APSFL. The cumulative ECL provision made is Rs. 34.70 crores including Rs. 33.03 crores for APSFL.

8 The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 182 Lakhs and a penalty amounting to Rs. 102 Lakhs were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same. The case has been settled in May 2023 and Company has received an order from the GST authorities dropping substantial demand. For the balance demand of Rs. 38.44 Lakhs, the company has filed an appeal.

9 A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

10 The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions.

11 During the year, the company project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.

12 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

13 The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary.

14 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as of 30th June 2023 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Teelinks (Bangalore) Ltd.	1.32
Rental Advance to United Telecoms Limited	68.21
Security Deposit to United Telecoms Limited for premises rented	34.55
Security Deposit to Aktivolt Celtek Pvt Ltd. for premises rented	29.50
Receivable from United Telecoms Limited given as an advance for bidding for new project and providing expertise	500.00

15 Earnings per share for the quarters ended June 30, 2023, March 31, 2023 and June 30, 2022 are not annualised.  
 16 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

**Notes to Consolidated Financials Results**

- The unaudited financial statement for the quarter ended June 2023 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 11, 2023. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".
- The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2023, except in case of overseas subsidiaries where provision is made as per local applicable laws.
- The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the quarter-end. As of 30th June 2023, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternatives such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the quarter-end.

5 During the year, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.

6 The full impact of COVID-19 remains uncertain and could be different from the estimates considered while preparing these consolidated Financial Statements. The Group will continue to closely monitor any material changes to future economic conditions.

7 The quarterly results of eight subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies Schweiz GmbH, Switzerland, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited, Trigyn EduExpert Pvt Ltd, Trigyn e-Governance Pvt Ltd, Trigyn Fin-Tech Pvt Ltd and Trigyn Healthcare Pvt Ltd are management certified.

8 Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For TRIGYN TECHNOLOGIES LIMITED  
 R. Ganapathi  
 Chairman & Non-Executive Director

Place : Chennai  
 Date : August 11, 2023

